

# Techno Pick



Date: 06/05/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ARMANFIN	BUY	1770-1780	1950	1680	10.16%	1 Month



## Rationale:

- The stock has witnessed a strong bullish impulsive move after a prolonged consolidation phase, indicating a shift from range-bound action to trend initiation with fresh buying interest.
- It has given a decisive breakout above the descending trend line and range resistance near ₹1,700–1,750 with a strong bullish candle and volume expansion, signaling the start of a fresh upward move.
- The price is now trading above key moving averages (20, 50, 100, and 200 EMA), which are also aligning positively, confirming a strong bullish trend across multiple timeframes.
- The RSI has moved above 65 and is trending higher, indicating strong momentum and increasing buying strength, supporting the potential for continued upside in the near term.

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